

October 29, 2020

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Outcome of Board Meeting held on October 28, 2020

Further to our letter dated October 28, 2020 intimating the outcome of Board Meeting, we further inform to the stock exchanges that the Board of Directors have also approved the following items in the same meeting:

- a) Issuance of secured and unsecured non-convertible debentures aggregating upto an amount of Rs. 6,385 crore in tranches. Further details including the terms of issue will be submitted with the Stock Exchanges prior to the said issue(s).
- b) In terms of the Circular no NHB/ND/DRS/Policy Circular No 95/2018-19 dated May 19, 2019 issued by National Housing Bank, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee, in its meeting held on October 28, 2020 has approved the appointment of Mr. Neeraj Manchanda as the Chief Risk Officer of the Company for a period of three (3) years with effect from October 28, 2020 in place of Mr Ajay Gupta who has been re-designated as Executive Director – Chief Credit Officer with additional roles and responsibilities in the Company.

Mr. Manchanda is having sixteen (16) plus years of experience across the mortgage lending value chain – Underwriting, Disbursements, Resolutions, Product and Policy, Digitization, Process Design and System Implementation, Portfolio Management (Acquisition – Monitoring – Sale) Enterprise Risk Management and Risk Analytics.

Kindly take the same on records.

For PNB Housing Finance Limited



Sanjay Jain
Company Secretary & Head Compliance